

V.P.JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

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Limited Review Report on unaudited financial results of Brilliant Portfolios Limited for the Quarter & Six months ended on 30th September, 2025 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Brilliant Portfolios Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Brilliant Portfolios Limited ('the Company'), for the quarter and year to six months ended 30th September, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This statement, which is the responsibility of company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to the NBFC ('the RBI guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms Issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.
5. Attention is drawn to the fact that the figures for the quarter ended 30th June, 2025 and for the quarter and six months ended 30th September, 2024 as reported in this Statement were reviewed by another auditor who expressed an unmodified conclusion on those financial results dated 11th August, 2025 and 12th November, 2024 respectively. Figures for the year ended 31st March, 2025 as reported in this Statement were audited by another auditor who expressed an unmodified opinion on those annual financial results dated 30th May, 2025. Our conclusion on the statement is not modified in respect of the above matter.

For V P Jain & Associates

Chartered Accountants

Firm's registration number: 015260N



Sarthak

Sarthak Madaan

Partner

Membership number: 547131

Place: New Delhi

Date: 13.11.2025

UDIN: 25547131BMOVBX8075

BRILLIANT PORTFOLIOS LIMITED Regd. Office: B-02, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi - 110086 CIN NO: L74899DL1994PLC057607, Website: www.brilliantportfolios.com Tel: 011-45058563, Email: brilliantportfolios@gmail.com						
Statement Of Unaudited Financial Results For The Quarter / Half Year Ended 30/09/2025 (Rs. in Lakhs except per share data)						
S. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30.09.2025	30.09.2025	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Revenue from Operations					
(i)	Interest Income	74.39	73.55	75.65	147.94	149.40
(ii)	Dividend	-	-	0.02	-	0.02
(iii)	Gain on Sale of Shares	-	-	6.98	-	6.98
(iv)	Net Gain on fair value changes	-	-	-	-	0.35
(I)	Total Revenue from Operations	74.39	73.55	82.65	147.94	156.75
	Other Income					
(a)	Interest on FDR	0.14	0.15	0.13	0.29	0.27
(b)	Reversal of provision for standard assets	0.01	-	0.02	0.01	0.02
(c)	Interest on Income Tax Refund	-	-	-	-	0.61
(II)	Total Other Income	0.15	0.15	0.15	0.30	0.29
(III)	Total Income (I+II)	74.54	73.70	82.80	148.24	157.04
(IV)	Expenses					
	Change in inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	7.43	-	7.43
	Employee Benefit Expenses	3.20	2.69	2.52	5.89	4.95
	Finance Cost	39.36	39.12	43.44	78.48	83.68
	Depreciation and Amortisation Expenses	0.01	0.04	-	0.05	0.04
	Depreciation, Amortisation and Impairment	1.89	1.89	2.89	3.60	6.76
	Other Expenses	10.46	9.87	8.08	20.33	16.17
	Total Expenses (IV)	55.01	57.50	64.36	112.61	121.81
(V)	Profit / (Loss) Before Exceptional Items and Tax (III - IV)	19.53	16.20	18.44	35.73	35.23
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit / (Loss) Before Tax (V+VI)	19.53	16.20	18.44	35.73	35.23
(VIII)	Tax Expenses					
	Current Tax	5.12	4.27	6.65	9.29	11.10
	Deferred Tax	(0.21)	(0.19)	(0.37)	(0.40)	(1.43)
(IX)	Profit / (Loss) for the Period from Continuing Operations (VII-VIII)	14.62	12.12	12.37	26.74	24.87
(X)	Profit / (Loss) for the Period from Discontinued Operations	-	-	-	-	-
(XI)	Tax Expenses of Discontinued Operations	-	-	-	-	-
(XII)	Profit / (Loss) for the Period from Discontinued Operations After Tax (X-XI)	-	-	-	-	-
(XIII)	Profit / (Loss) for the Period (IX+XII)	14.62	12.12	12.37	26.74	24.87
	Other Comprehensive Income					
(a)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(XIV)	Total Other Comprehensive Income (A+B)	-	-	-	-	-
(XV)	Total Comprehensive Income for the Period (XIII+XIV)	14.62	12.12	12.37	26.74	24.87
(XVI)	Paid-up equity share capital (Face value of Rs. 10/- each)	310.18	310.19	310.18	310.18	310.18
(XVII)	Earnings Per Equity Share (Not Audited)					
	Basic (Rs.)	0.47	0.39	0.40	0.80	0.80
	Diluted (Rs.)	0.47	0.39	0.40	0.80	0.80

Notes

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13/11/2025. The financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with principles and procedures as Indian Accounting Standards (Ind AS) as notified under the Companies Act, 2013 read with relevant rules, circulars, guidelines issued by Reserve Bank of India and the other accounting principles generally accepted in India.
- The Company is engaged in the business of Non Banking financial business. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no other reportable segments as per Ind AS 108 "Operative Segments".
- The figures of the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.

For Brilliant Portfolios Limited
For and on behalf of the Board of Directors of
Brilliant Portfolios Limited

MANAGING DIRECTOR
(DIN - 02652612)



BRILLIANT PORTFOLIOS LIMITED

Regd. Office : B - 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi - 110088
CIN NO: L74899DL1994PLC057507, Website: www.brilliantportfolios.com
Tel:011-45058963, Email : brilliantportfolios@gmail.com

Unaudited Statement Of Assets And Liabilities As At 30th September, 2025

(Rs. in Lakhs)

Sr. No.	PARTICULARS	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
	ASSETS		
1	Financial Assets		
	(a) Cash and Cash Equivalents	37.59	22.17
	(b) Bank Balances Other Than (A) Above	8.70	8.40
	(c) Loans	2,288.75	2,270.00
	(d) Other Financial Assets	27.24	19.78
2	Non-Financial Assets		
	(a) Current Tax Assets (Net)	5.40	9.31
	(b) Deferred Tax Assets (Net)	1.90	1.50
	(c) Property, Plant and Equipment	21.76	25.73
	(d) Other Non Financial Assets	602.73	801.42
	TOTAL-ASSETS	3,064.07	3,218.31
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Borrowings (Other Than Debt Securities)	1,589.00	1,786.00
	(b) Other Financial Liabilities	149.05	132.28
2	Non-Financial Liabilities		
	(c) Other Non-Financial Liabilities	309.90	370.65
	EQUITY		
	(a) Equity Share Capital	310.18	310.18
	(b) Other Equity	645.94	619.20
	TOTAL-LIABILITIES AND EQUITY	3,064.07	3,218.31

For and on behalf of the Board of Directors of
Brilliant Portfolios Limited
For Brilliant Portfolios Limited

Ravi Jain
RAVI JAIN
MANAGING DIRECTOR
(DIN - 02692612)

Place: New Delhi
Date: 13.11.2025



BRILLIANT PORTFOLIOS LIMITED

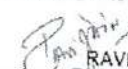
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Unaudited Cash Flow Statement for the half year ended 30th September, 2025

(Rs. In Lakhs)

Particulars	As at September 30, 2025	As at September 30, 2024
	(Unaudited)	(Unaudited)
Cash Flows from Operating Activities		
Profit Before Tax	35.73	35.23
Adjustments for:		
Depreciation & Amortisation	3.96	5.76
Provision / (Reversal of Provision) for standard assets	(0.01)	(0.02)
Operating cash flows before Working Capital Changes	39.68	40.97
Working Capital Changes		
(Increase) / Decrease in		
Loans	1.25	12.50
Inventories	-	7.08
Other Financial Assets	(7.46)	(2.33)
Other Non- Financial Assets	178.00	37.33
Other Bank Balances	(0.29)	(0.28)
Increase / (Decrease) in		
Trade Payables & Contract Liabilities	-	0.17
Other Financial Liabilities	16.77	38.35
Other Non- Financial Liabilities	(0.74)	(60.24)
Cash flow from / (used in) Operating activities	227.21	73.55
Less: Income Tax Paid (Net of Refund)	14.79	14.94
Net Cash Flow from / (used in) Operating Activities - A	212.42	58.61
Net Cash flow from / (used in) Investing Activities		
Property, Plant and Equipment	-	-
Net Cash flow from / (used in) Investing Activities - B	-	-
Cash Flows from Financing Activities		
Borrowings other than Debt Securities Issued / (Repaid)	(197.00)	-
Net Cash flow from / (used in) Financing Activities - C	(197.00)	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	15.42	58.61
Cash and Cash Equivalents at the beginning of the period	22.17	4.84
Cash and Cash Equivalents at the end of the period	37.59	63.45
Components of Cash and Cash Equivalents		
Cash on Hand		
Balances with Banks	3.11	3.22
In Current Accounts		
Current maturity of Fixed Deposit with Original Maturity of Less than 3 Months	34.48	60.23
Total Cash and Cash Equivalents	37.59	63.45

For and on behalf of the Board of Directors of
Brilliant Portfolios Limited


RAVI JAIN
MANAGING DIRECTOR
(DIN - 02682612)

Place: New Delhi
Date: 13/11/2025

